INTERAC
APPLICATIONS

Case Study

The Client Accounting System

The Problem

Finding an accounting system flexible enough to serve a variety of different types of client's needs. (Manufacturing, Wholesale, Retail, Professional, Non-profit)

Key Concerns

- *Ability to prepare customized financial statements for differing client needs.*
- *Easily import data into and export data out of the system.*
- *Manage practice time and billing needs.*

The Solution

The INTERAC Client Accounting System provided the solution to address the specific needs of public accounting firms, offering a complete solution with all the necessary functionality and features.

- *INTERAC provides a Complete Client Accounting system with General Ledger and Payroll capabilities.*
- *Client Accounting fully integrates with all the other INTERAC accounting applications: Accounts Payable, Accounts Receivable, Fixed Asset Management (Depreciation), Loan Amortization, etc.*
- *Built in Financial Statement Design capabilities allows a great deal of flexibility in producing custom designed financial statements to fit clients' special needs. Produces comparative statements using user defined periods. Can include customized supplementary statements.*
- *InterLink capability makes importing and exporting data very easy. Use Excel to capture or manipulate data externally and then quickly and easily import it into INTERAC. (Frequently used for remote payroll data capture) Export data directly to Excel to accommodate special needs, and to share with clients.*
- *The Time & Billing system, which includes Time Manager and Bill Manager, manages practice billable hours, providing a wealth of practice management data and integration with Accounts Receivable.*

"Hankins, Eastup, Deaton, Tonn & Seay is a mid-sized local CPA firm with approximately 15 employees. Our firm has been using INTERAC software by Intersoft Systems for approximately twenty years.

Our firm uses INTERAC Client Accounting to provide bookkeeping services to over one hundred clients. In addition to Client Accounting, we also use Payroll (both live and after-the-fact), Depreciation, Bank Reconciliation, and Loan Amortization in our accounting and bookkeeping practice. We find the INTERAC software to be very flexible. Our practice includes many different types of clients: manufacturing, wholesale, retail, professional (physicians, dentists, attorneys, and others), nonprofit organizations, and retirement plans. We have found the INTERAC financial statement design capabilities to be the most flexible we have seen. We use the financial statement design system extensively to prepare customized financial statements for a wide variety of clients. In addition to traditional financial statements, the financial statement design system allows us to include many customized supplementary schedules as part of the financial statement package we provide to our clients.

The INTERAC system also includes Interlink, which allows data to be exported and imported out of and into the INTERAC system. We use the InterLink application to import data from other applications and to import data such as journal entries and budget information into the INTERAC software. The extensive custom reporting supported by INTERAC coupled with the Interlink program allows virtually any data in the system to be exported into an Excel or other format.

Our firm also uses INTERAC for our in-house firm accounting. We utilize General Ledger, Payroll, Accounts Payable, Accounts Receivable, Depreciation, and Time and Billing for our firm accounting. The INTERAC Time and Billing system is a very sophisticated but easy to use professional firm billing system. The system allows us to track and report on a tremendous amount of information both by client and by employee. The Time and Billing system also interfaces with Accounts Receivable.

In summary, our firm has found the INTERAC system to be very powerful, yet easy to use and administer. In addition, Intersoft Systems provides excellent customer support and software updates."

Dan Tonn, CPA

Hankins, Eastup, Deaton, Tonn & Seay, P.C.

INTERSOFT

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